The report **“India Rising: A Decade of Economic Transformation and Global Ambition 2025”** presents a comprehensive overview of India’s rapid economic evolution from 2015 to 2025.



Key Highlights

1. Economic Growth:

- India’s GDP grew from **$2.1 trillion in 2015** to **$4.9 trillion in 2025**, making it the **4th-largest global economy**, overtaking the UK, France, and Japan.
- Average annual GDP growth stood at **6.7%**, driven by policy reforms, demographic advantages, and digital infrastructure.

2. Major Reforms & Innovations:

- **GST implementation**, **Insolvency and Bankruptcy Code**, and **labor reforms** enhanced economic efficiency.
- **Digital India** and **UPI** revolutionized financial inclusion, with over **$4.5 trillion** in digital payments in 2024 alone.

3. Poverty Reduction:

- Extreme poverty dropped from **27.1% (2011)** to **5.3% (2023)**, lifting over **415 million people** out of poverty.
- Multidimensional poverty fell dramatically, supported by large-scale welfare programs like **Jan Dhan Yojana**, **Ayushman Bharat**, and **Direct Benefit Transfers**.

4. Sectoral Growth Engines:

- IT services, renewable energy, e-commerce, and pharmaceuticals were key

drivers.
- **450 GW renewable capacity**, a booming **e-commerce sector ($325B)**, and **150,000+ startups** signaled innovation-led growth.

5. Digital and Inclusive Development:

- Digital economy constituted **~12% of GDP** in 2023, expected to hit **20% by 2030**.
- Digital platforms transformed agriculture, education, healthcare, and logistics.

6. Future Outlook:

- Projected to become the **3rd-largest economy by 2027**, with a **$7 trillion GDP by 2030**.
- Priorities include AI adoption, green energy investment, labor reforms, and gender equity.

India’s transformation over the decade is presented as a model of **inclusive, technology-driven, and sustainable growth**, with the potential to become a **developed economy by 2047**. The report emphasizes the need for continued reform, investment, and innovation to sustain this trajectory.